

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1470 be amended to read as follows:

- 1 Page 2, between lines 22 and 23, begin a new paragraph and insert:
- 2 **"(d) Notwithstanding any other provision, only one (1) sales tax**
- 3 **increment financing area may be designated under this chapter in**
- 4 **a particular county. After that sales tax increment financing area**
- 5 **terminates under this chapter, no additional sales tax increment**
- 6 **financing areas may be designated under this chapter in that**
- 7 **county."**
- 8 Page 4, line 14, after "executive" delete "." and insert **"and the sales**
- 9 **tax increment financing area is reviewed by the budget committee**
- 10 **and approved by the budget agency under subsection (d)."**
- 11 Page 4, between lines 22 and 23, begin a new line blocked left and
- 12 insert:
- 13 **"The redevelopment commission may not proceed with the plan of**
- 14 **improvements for the sales tax increment financing area until the**
- 15 **sales tax increment financing area is reviewed by the budget**
- 16 **committee and approved by the budget agency under subsection**
- 17 **(d).**
- 18 **(d) After approval under subsection (b) or (c), a proposal**
- 19 **designating a sales tax increment financing area must be submitted**
- 20 **to the budget committee for review and recommendation to the**
- 21 **budget agency. If the budget agency fails to take action on a**
- 22 **proposal designating a sales tax increment financing area within**
- 23 **one hundred twenty (120) days after the proposal is submitted to**
- 24 **the budget committee, the designation of the sales tax increment**

1 financing area is considered to be approved by the budget agency.  
 2 The budget agency must make the following findings before it may  
 3 approve a sales tax increment financing area:

4 (1) The area to be designated as a sales tax increment  
 5 financing area meets the conditions necessary for designation  
 6 as a sales tax increment financing area.

7 (2) The designation of the sales tax increment financing area  
 8 will benefit the people of Indiana by protecting or increasing  
 9 state and local tax bases and tax revenues for at least the  
 10 duration of the sales tax increment financing area."

11 Page 5, line 13, after "chapter" delete "," and insert "**and the sales**  
 12 **tax increment financing area is reviewed by the budget committee**  
 13 **and approved by the budget agency under section 52 of this**  
 14 **chapter,"**."

15 Page 5, line 26, after "chapter" delete "," and insert "**and the sales**  
 16 **tax increment financing area is reviewed by the budget committee**  
 17 **and approved by the budget agency under section 52 of this**  
 18 **chapter,"**."

19 Page 6, line 12, after "chapter" insert "**and reviewed by the budget**  
 20 **committee and approved by the budget agency under section 52 of**  
 21 **this chapter**".

22 Page 6, line 19, delete "fifty percent (50%)." and insert "**twenty-five**  
 23 **percent (25%)."**

24 Page 6, line 20, after "which" insert "**the budget agency approves**  
 25 **a sales tax increment financing area under section 52 of this**  
 26 **chapter."**

27 Page 6, delete lines 21 through 22.

28 Page 7, line 1, after "chapter" delete "," and insert "**and the sales**  
 29 **tax increment financing area is reviewed by the budget committee**  
 30 **and approved by the budget agency under section 52 of this**  
 31 **chapter,"**."

32 Page 7, line 6, delete "Fifty percent (50%)" and insert "**Twenty-five**  
 33 **percent (25%)."**

34 Page 8, after line 1, begin a new paragraph and insert:

35 "**(d) Subject to the provisions of this section, a redevelopment**  
 36 **commission shall designate the duration of the sales tax increment**  
 37 **financing area. However, a sales tax increment financing area that**  
 38 **is not terminated by the redevelopment commission under**  
 39 **subsection (a) must terminate not later than twenty (20) years after**  
 40 **the gross retail incremental amount is first distributed to the**  
 41 **redevelopment commission. Notwithstanding any other provision,**  
 42 **after a sales tax increment financing area terminates under this**  
 43 **chapter, no additional sales tax increment financing areas may be**  
 44 **designated under this chapter in the county."**

(Reference is to HB 1470 as printed February 20, 2007.)

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Representative Kuzman